

Punj Lloyd announces Q3 FY2017 results

Total income in Q3 FY2017 stands at INR 1,011 crores

Order backlog at INR 19,617 crores

New Delhi, February 11, 2017: Punj Lloyd Limited, the diversified engineering, procurement and construction conglomerate, announced its financial results for the third quarter ended December 31, 2016 at the meeting of its Board of Directors today.

Financial Highlights

(INR in crores)

	Three months ended			Nine months ended	
	Dec 31, 2016	Sep 30, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015
Gross income	1,011	1,024	1,014	3,036	2,786
EBITDA	22	25	(-) 5	83	(-) 235
Loss before taxes	(-) 232	(-) 226	(-) 309	(-) 669	(-) 1,113

Speaking on the financial performance, **Atul Punj, Chairman, Punj Lloyd**, said, *"We saw a decent progress on ongoing projects and an improved utilisation of resources during the quarter. With the government initiatives towards the infrastructure sector, I am optimistic of the opportunities and overall improvement at the macro level.*

At Punj Lloyd we continue to leverage our expertise in achieving timely completion of our ongoing projects, with continued support from our lenders. We are also focused on expeditious realisation of our dues and on seeking more profitable opportunities."

The Group's order backlog stands at Rs. 19,617 crores. The order backlog is the value of unexecuted orders on December 31, 2016 plus new orders received after that date.

About Punj Lloyd:

Punj Lloyd Ltd. (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD, CIN: L74899DL1988PLC033314). The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com.

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